



## ROBUST CYBER PROTECTION

With Cyber Liability Coverage from NAMIC Insurance Solutions, your business has robust cyber coverage to keep you protected against the economic and business consequences of cyber threats. If your business relies on **internet access, email communication, accepts credit card payments, collects customer information, or stores employee data**, your business is at risk.

### In 2018

- ❗ The Identity Theft Resource Center (ITRC) reported 1,244 data breaches impacting over 446 million records. This is a 126% increase over 2017 records.
- ❗ 67% of small businesses have been the victim of a cyber-attack in the last 12 months.
- ❗ Ransomware attacks increased 300%, averaging more than 4,000 per day.

### NAMIC Insurance Solution's Cyber Liability coverage protects you and your business against:

- ✔ System failure due to ransomware or malware attacks
- ✔ Loss and/or exposure of customer or employee data, including social security numbers, phone numbers, email addresses
- ✔ Phishing or email scams targeting your business or employees that result in financial loss

## Cyber Risk Support & Training



With access to cyber security advisors and 16 online training courses, our cyber support resources help you and your organization mitigate cyber risks and the impact of a cyber security breach. You'll have access to:

- ✔ Cyber security advisors to help with scenario planning and policy development
- ✔ Online cyber security courses and trainings
- ✔ Best practices for cyber incident response planning
- ✔ Sample policies and vendor agreements

## Outstanding Claims Handling & Breach Response Services

You will have access to a team with the experience and know-how to respond quickly and get your business back on track. Should you suspect a cyber breach, the response our experienced claims examiners coordinate, including expert legal counsel, who will act as your breach coach throughout the claims process. If necessary,

- ✔ IT security and forensic experts
- ✔ Call center and website support
- ✔ Breach notification
- ✔ Public relations/advertising support
- ✔ Credit monitoring and identity theft restoration

NAMIC Insurance Solution's Cyber Liability insurance provides coverage and support for a broad range of cyber threats and related expenses:

### Third Party Insuring Agreements

**Multimedia Liability** – Coverage for third-party claims including claims alleging copyright/trademark infringement, libel/slander, plagiarism, or personal injury.

**Security and Privacy Liability** – Coverage for claims alleging failure to safeguard electronic or non-electronic confidential information, or failure to prevent virus attacks.

**Privacy Regulatory Defense and Penalties** – Coverage for regulatory fines, penalties, and regulatory compensatory awards brought by federal, state, or local governmental agencies.

**PCI DSS Liability** – Coverage for assessments, fines, or penalties imposed by banks or credit card companies due to non-compliance with the Payment Card Industry Data Security Standard (PCI DSS) or payment card company rules.

**TCPA Defense** – Coverage for the defense of claims alleging violation of the Telephone Consumer Protection Act, the Telemarketing and Consumer Fraud and Abuse Prevention Act, the CAN-Spam Act, or any similar federal, state, local or foreign law regulating the use of telephonic or electronic communications for solicitation purposes.

### First Party Insuring Agreements

**Breach Event Costs** – Coverage for income loss, interruption expenses, and data recovery costs incurred due to a variety of causes, from accidental damage of electronic media to cyber attacks.

**Post Breach Remediation Costs** – Coverage for post-breach remediation costs incurred to mitigate the potential of a future security breach or privacy breach.

**BrandGuard®** – Coverage for loss of net profit incurred as a direct result of an adverse media report or notification to affected individuals following a security breach or privacy breach.

**System Failure** – Coverage for (1) reasonable and necessary amounts incurred to recover and/or replace electronic data that is compromised, damaged, lost, erased, corrupted, or stolen and (2) business income loss and interruption expenses incurred due to an unplanned outage, interruption, failure, suspension, or degradation of service of an insured computer system, including any such incident caused by a hacking attack. Also includes coverage for Voluntary Business Shutdown.

**Cyber Extortion** – Coverage for extortion-related expenses and monies paid as a direct result of a credible cyber extortion threat, including ransomware.

**Cyber Crime** – Coverage for losses incurred due to (1) wire transfer fraud, (2) fraudulent use of an insured telephone system, and (3) phishing schemes that impersonate your brand, products or services, including the costs of reimbursing your customers for losses they sustain as a result of such phishing schemes.

**Reward Expenses** – Coverage for reasonable amounts paid to an informant for information not otherwise available, which leads to the arrest and conviction of a person or group responsible for a privacy breach, security breach, system failure, cyber extortion threat, financial fraud, telecommunications fraud, or phishing attack.

**Court Attendance Costs** – Coverage for reasonable costs incurred to attend court, arbitration, mediation, or other legal proceedings or hearings as a witness in a claim covered under the policy.

**Bricking Loss with Betterment** – Costs to replace computer hardware or electronic equipment that has been rendered nonfunctional due to a hacking attack, up to 125% of replacement value.



#### Contact us:

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